



Speech By  
**Hon. David Janetzki**


**MEMBER FOR TOOWOOMBA SOUTH**

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Record of Proceedings, 11 June 2025

**MINISTERIAL STATEMENT**

**Budget**

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (2.18 pm): On 24 June we will be laying the foundations for a fresh start when I hand down the Crisafulli government's first budget. It is a budget that will deliver for Queensland in the way we promised we would. We are delivering safety for Queenslanders, a better lifestyle through a stronger economy, health services when and where Queenslanders need them and a better plan for our state's future. We are fixing Labor's crime crisis, cost-of-living crisis, health crisis and housing crisis.

By funding the services that Labor had planned to abandon, we will ensure that departments are properly resourced and deliver employment security across the Public Service. The budget will deliver responsible cost-of-living relief for those who need it the most through: budgeted 50-cent fares, cheaper visits to the doctor by axing the patients tax and support for first home buyers by extending the first home owner grant boost and abolishing stamp duty for first home buyers purchasing a new home. More targeted measures will be revealed in the budget.

I have often spoken of the need for long-term structural reform to ease cost-of-living pressures, which is why we are investing \$1.4 billion in the Electricity Maintenance Guarantee and tackling Labor's crime crisis to ease the pressure on insurance premiums. We promised to lay the foundations for budget repair, and we will. We promised debt would be lower than Labor's forecasted \$218 billion in 2027-28, and it will be. We promised to show respect for taxpayer money, and we will. It is a challenge we are up for as we calmly and methodically work towards laying the foundation for a fresh start.

Our task, however, has been made harder by the federal government's unprecedented redistribution of Queensland's GST entitlement to other states. The \$2.3 billion stripped from Queensland next financial year will be gifted to Victoria to help pay for their lengthy lockdowns and policy failures. The impact of this redistribution will be a reflection of our nation's fractured GST-sharing methodology. While Queensland's strong resources sector has been encouraged, other states have let theirs languish or even discouraged them. We should not be punished for our support of industries that underpin our national wealth. The federal government must recognise the impending federal Productivity Commission review as an opportunity to equitably reform the system, and those opposite should support it. Queenslanders are not asking for a special deal; we are asking for a GST system that delivers a fair outcome for Queensland.

The Crisafulli government's first budget will deliver on our election commitments, enhance services and guarantee employment security. This budget will lay the foundations to deliver for Queensland.